



## HOTEL announces the opening of the Krystal Grand Suites

**Mexico City, October 16, 2017** - Grupo Hotelero Santa Fe, S.A.B. Of C.V. (BMV: HOTEL) ("HOTEL" or "the Company"), one of the leading companies in the hotel industry in Mexico, announces the opening of the Krystal Grand Suites property located on Insurgentes Sur. It has 150 oversized long-stay suites with kitchenette. The investment in the project was in line with our budget of Ps. 493 million pesos. Krystal Grand Suites began its preopening this past September, in line with our announcement to open in 3Q17. For more information about the property please visit [krystal-grand-suites.com](http://krystal-grand-suites.com)

This project is in line with our strategy, a use conversion of an existing office building. It is a joint venture with a group of private Mexican investors. HOTEL owns 50% equity and operates the property. As of today, The Company's portfolio includes 25 hotels with 6,636 rooms and presence in 14 cities in Mexico, including the hotels currently in construction or expansion.

The Company will continue seeking and analyzing investment opportunities in hotels, use conversions and developments as well as third-party hotel Management Contracts.

### About HOTEL

Hotel is a leading company in the Mexican hotel industry, focused on acquiring, converting, developing and operating its own hotels as well as third party-owned hotels. The Company focuses on strategic hotel location and quality, a unique hotel management model, strict expense control and the proprietary Krystal® brand as well as other international brands. As of year-end 2016, the Company employed over 2,800 people at 23 hotels in Mexico and generated revenues of Ps. 1,221 million. For more information, please visit [gsf-hotels.com](http://gsf-hotels.com)

#### Legal Note on Forward Looking Statements:

The information provided in this report contains certain forward-looking statements and information related HOTEL and its subsidiaries which are based in the understanding of its managers, as well as in assumptions and information currently available for the Company. Such statements reflect the current view of Grupo Hotelero Santa Fe in regard to future events subject to a number of risks, uncertainties and assumptions. Several features may cause that the results, performance or current achievements of the Company may differ materially with respect to future results, performance or attainments of Grupo Hotelero Santa Fe that may be included, expressly or implied within such statements in regard to the future, including among others, alterations in the economic general conditions and/or politics, governmental and commercial changes globally or within the countries in which the Company has any business interests, changes in the interests rates and inflation, exchange rates volatility, changes in the demand and regulations of the products marketed by the Company, changes in the price of raw materials and other goods, changes in the business strategies and several other features. If one or more these of risks or uncertainties are materialized, or if the assumptions used result to be incorrect, the real results may materially differ from those described herein as anticipated, believed, expected or envisioned. Grupo Hotelero Santa Fe undertakes no obligation to



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