



Santa Fe  
grupo | hotelero

Press Release

**Mexico City, October 19 2020** - Grupo Hotelero Santa Fe, S.A.B. de C.V. (BMV: HOTEL) ("HOTEL" or the "Company"), one of the leading companies in the hotel industry in Mexico, announces that it was published today on the electronic site established by the Secretariat of Economy, the notice to exercise the right of first offering and payment of the shares issued with respect to the capital stock increase approved by the General Ordinary Shareholders' Meeting of GHSF held on October 1, 2020.

HOTEL informs that, with respect to the increase of the variable portion of the capital stock of GHSF on the amount of \$500,000,000.00 (five hundred million Pesos 00/100 M.N.), through the issuance of 125,000,000 (one hundred twenty five million) nominative ordinary shares, Class II, with no par value and full voting rights, at a subscription price of \$4.00 (four Pesos 00/100 MN) for each of said shares, as approved by the General Ordinary Shareholders' Meeting of GHSF held on October 1, 2020 (the "**New Shares**"), it was published today on the electronic site established by the Secretariat of Economy, the notice to exercise the right of first offering through which the terms, times, conditions and form of the subscription and payment of the New Shares are disclosed, WITHOUT CONSTITUTING A PUBLIC OFFERING. The period to exercise such right of first offering will be of 15 calendar days and will run from October 21, 2020 to November 4, 2020.

Likewise, it is informed that the subscription factor will be at a rate of 1 New Share for every 3.90519464 outstanding shares held by each of the current shareholders.

The shareholders are also informed that the exercise of the right of first offering may be carried out through the S.D. Indeval Institución para el Depósito de Valores S.A. de C.V., for those shareholders whose shares are deposited in such institution and with respect to those who physically hold their shares, they shall go to the offices of the Company, located at Juan Salvador Agraz No. 65, 20th Floor, Col. Santa Fe, 05348 Mexico City, Alcaldía Cuajimalpa de Morelos.

## About HOTEL

HOTEL is a leading company in the Mexican hotel industry, dedicated to the acquisition, conversion, development and operation of its own hotels as well as third parties-owned hotels. The Company focuses on the strategic location and quality, of its hotels, a unique management model, strict expenses control and the Krystal® brand as well as other international brands. At the end of year 2019, it had more than 3,700 employees and generated revenues of Ps. 2,238 million. For more information, please visit [www.gsf.hotels.com](http://www.gsf.hotels.com)

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**Legal Note:**

The information provided in this report contains certain forward-looking statements and information related to Grupo Hotelero Santa Fe, S. A. B. de C. V. and its subsidiaries (jointly "Grupo Hotelero Santa Fe" or the "Company") which are based in the understanding of its managers, as well as in assumptions and information currently available for the Company. Such statements reflect the current vision of Grupo Hotelero Santa Fe in regard to future events and are subject to a number of risks, uncertainties and assumptions. Several features may cause that the results, performance or current achievements of the Company may differ materially with respect to future results, performance or attainments of Grupo Hotelero Santa Fe that may be included, expressly or implied within such statements in regard to the future, including among others, alterations in the economic general conditions and/or politics, governmental and commercial changes globally or within the countries in which the Company does business, changes in the interests rates and inflation, exchange rates volatility, changes in the demand and regulations of the products marketed by the Company, changes in the price of raw materials and other goods, changes in the business strategies and several other features. If one or more these of risks or uncertainties are materialized, or if the assumptions used prove to be incorrect, the real results may materially differ from those described herein as anticipated, believed, expected or envisioned. Grupo Hotelero Santa Fe undertakes no obligation to update or revise any forward-looking statements.