



## Construction Update for Mexico City Project

**Mexico City, March 14, 2019** - Grupo Hotelero Santa Fe, S.A.B. Of C.V. (BMV: HOTEL) ("HOTEL" or "the Company"), one of the leading companies in the hotel industry in Mexico, announced that the construction of *Hyatt Regency Mexico City Insurgentes* is in temporary suspension as part of a plan of Mexico City's new government intended to review documentation of large constructions. The Company complied with the law and has all permits and licenses required to construct the building and expects this temporary suspension will be short-term. Hyatt Regency Mexico City Insurgentes is one out of 27 hotels in the Company's portfolio and one in six that are currently under construction. The Company does not expect negative business effects if the temporary suspension is short-term.

### About Grupo Hotelero Santa Fe

Hotel is a leading company in the Mexican hotel industry, focused on acquisitions, use conversions, development and operation of its own hotels as well as third party-owned hotels. The Company focuses on strategic hotel location and quality, a unique hotel management model, strict expense control and the proprietary Krystal® brand as well as other international brands. As of year-end 2018, the Company employed over 3,200 people and generated revenues of Ps. 2,065 million. For more information, please visit [gsf-hotels.com](http://gsf-hotels.com)

#### Legal Note on Forward Looking Statements:

The information provided in this report contains certain forward-looking statements and information related HOTEL and its subsidiaries which are based in the understanding of its managers, as well as in assumptions and information currently available for the Company. Such statements reflect the current view of Grupo Hotelero Santa Fe in regard to future events subject to a number of risks, uncertainties and assumptions. Several features may cause that the results, performance or current achievements of the Company may differ materially with respect to future results, performance or attainments of Grupo Hotelero Santa Fe that may be included, expressly or implied within such statements in regard to the future, including among others, alterations in the economic general conditions and/or politics, governmental and commercial changes globally or within the countries in which the Company has any business interests, changes in the interests rates and inflation, exchange rates volatility, changes in the demand and regulations of the products marketed by the Company, changes in the price of raw materials and other goods, changes in the business strategies and several other features. If one or more these of risks or uncertainties are materialized, or if the assumptions used result to be incorrect, the real results may materially differ from those described herein as anticipated, believed, expected or envisioned. Grupo Hotelero Santa Fe undertakes no obligation to update or revise any forward-looking statements.